

## Notice of Late Fee Hike

Dear Parents,

This communication is to inform you of an important update regarding our late fee policy, effective from 01/10/2024.

After careful consideration and review we have decided to increase the late fee for overdue payments. The revised late fee will be charged @ Rs. 1500/- per quarter from 16<sup>th</sup> of the first month of each quarter. For example:

1<sup>st</sup> Quarter - late fee of Rs 1500 will be charged if fee is paid between 16<sup>th</sup> April and 30th June. Similarly, just like quarter 1, the late fee will be applicable for quarter 2, 3 & 4 also.

The ECS dates are 15<sup>th</sup> April, 7<sup>th</sup> July, 7<sup>th</sup> Oct and 7<sup>th</sup> Jan.

**Please note that strict implementation of clause 4 & 5 of school fees as per School Diary will be made if fee along with late fee, as applicable is not paid within each quarter i.e. by last day of the 3<sup>rd</sup> month of each quarter.**

We appreciate your understanding and cooperation in this matter.

With best wishes,

**Management Committee  
Sri Sri Academy  
Kolkata**